

Private Capital & Institutional Services

oak.group

GUERNSEY | ISLE OF MAN | JERSEY | MAURITIUS | THE BAHAMAS



Powered by Opera

About Oak

Supporting internationally connected families, entrepreneurs, family offices, founders, fund managers, investors and institutions with specialist private wealth and private capital expertise.

Built on more than 25 years of expertise, Oak Group is an international provider of private wealth and private capital services, with specialist fund capabilities in Jersey.

Operating across Guernsey, Jersey, the Isle of Man, Mauritius and The Bahamas, Oak's team of more than 200 professionals administers over \$19 billion in assets, supporting internationally connected families, entrepreneurs, family offices, founders, fund managers, investors and institutions across increasingly sophisticated cross-border structures.

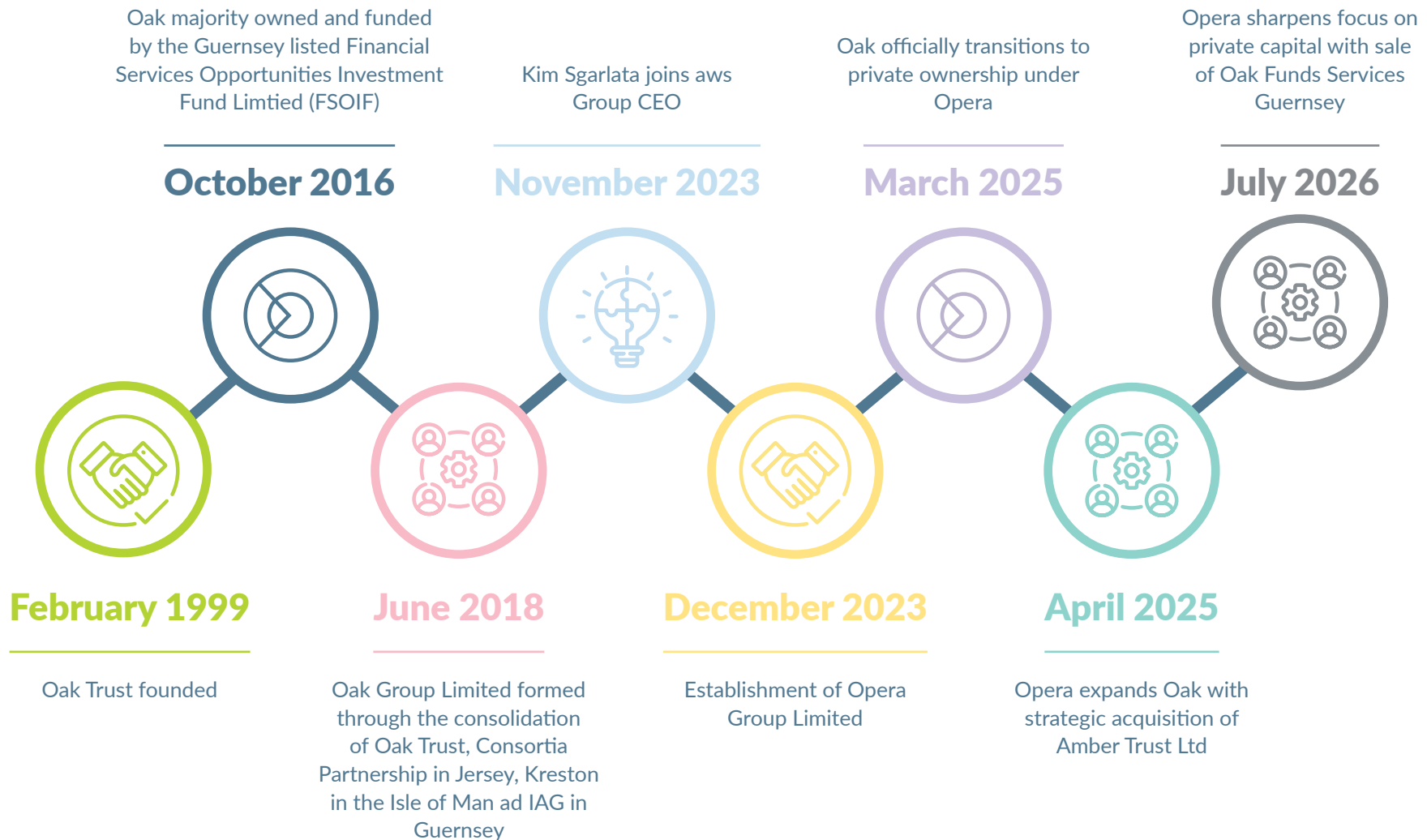
Established as Oak Group in 2018, the business brought together a number of respected independent firms with a shared commitment to exceptional client service, technical excellence and long-term relationships. Since joining Opera in 2025, Oak has accelerated investment in its people, technology, data and operational capabilities. Opera also expanded Oak's international footprint through the acquisition of Amber Trust Ltd in The Bahamas, now operating as Oak Bahamas.

Oak is a core part of Opera, a privately held financial services group building a new era of specialist private wealth, private capital and institutional expertise. Opera brings together Accuro, HFL, Meritus and Oak Group under patient, long-term ownership, while protecting the specialist expertise, client relationships and market knowledge that distinguish each business.

Opera is majority backed by Pula, the family office of Stephen Lansdown CBE, co-founder of Hargreaves Lansdown, alongside like-minded investors including Sealyham, the family office of Tom Scott. This ownership structure provides long-term capital and strategic support, allowing Opera and its businesses to invest with patience, focus and care.

Through Project Overture, Opera Limited's five-year strategic plan, the group is investing in stronger platforms, deeper expertise and more connected services across jurisdictions. For Oak, this means greater access to specialist knowledge, international reach and shared investment, while preserving the personal, relationship-led service its clients value.

Our journey so far



Private Capital & Institutional services

Specialist expertise for entrepreneurial and institutional capital

Private capital extends far beyond a single asset class or type of investment fund. It brings together founders, fund managers, investors and institutions building and backing the businesses shaping tomorrow's economy.

At Oak, we provide specialist fund and related corporate expertise across this landscape. From first-time venture managers launching their first fund to established institutional investors managing complex structures, we provide the operational infrastructure, governance and regulatory support needed to establish, operate and grow with confidence.

Oak Jersey works closely with our Guernsey sister company, HFL, to deliver seamless Channel Islands solutions. Together, we combine deep technical expertise, institutional-quality operations and a personal, relationship-led approach throughout the entire lifecycle of an investment structure.





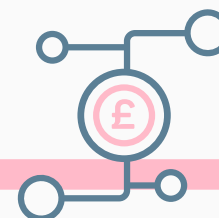
Area of expertise



Fund formation & structuring

Every fund begins with decisions that shape how it will operate over the long term. Choosing the appropriate vehicle, establishing robust governance and coordinating advisers are critical decisions that influence a structure well beyond launch.

Oak works alongside fund managers and their advisers to establish Jersey fund structures aligned with their investment strategy, investor base and operational needs. Whether launching a first-time venture fund or an established manager introducing a new strategy, the team coordinates the formation process from initial planning and regulatory applications through to governance, service-provider appointments and launch.

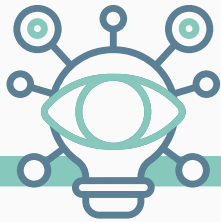


Institutional fund operations

Effective fund operations require disciplined processes, clear responsibilities and reliable information.

Our team becomes an extension of yours, delivering day-to-day fund administration, operational oversight and coordination across your service provider network, helping managers meet the expectations of investors, boards and regulators. The team supports funds from first close through successive vintages, adapting the operating model as structures and reporting requirements become more complex.

Area of expertise *continued*



Investor onboarding & relations

The investor experience begins long before capital is deployed. Efficient onboarding, clear communication and responsive service all contribute to building lasting relationships and maintaining investor confidence.

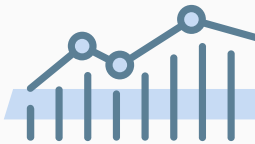
Oak provides a seamless investor servicing experience throughout the life of a fund. From onboarding and due diligence through to capital calls, distributions and ongoing investor communications, we help managers deliver the professionalism expected by today's investors while meeting evolving regulatory obligations.



Fund Governance & Regulatory Oversight

Strong governance provides the framework for effective decision-making, clear accountability and appropriate investor protection.

Our governance specialists help funds navigate Jersey's regulatory environment with confidence. We provide company secretarial services, board support, compliance expertise and key regulatory appointments, ensuring governance remains practical, proportionate and aligned with best practice.

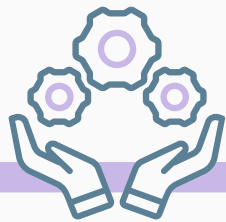


Fund Accounting & Reporting

Accurate financial reporting is fundamental to maintaining investor confidence and supporting informed decision-making.

Our specialist fund accounting team delivers timely reporting throughout the fund lifecycle, combining technical expertise with a practical understanding of private capital markets. From day-to-day accounting and management reporting to annual financial statements, audit coordination and investor reporting, we provide the clarity and reliability managers depend upon.

Area of expertise *continued*



Fractional CFO & Fund Advisory

Growing investment managers often require senior financial and operational expertise before they need, or are ready to appoint, a full-time executive team.

Our Fractional CFO and Fund Operations Advisory services provide experienced strategic support, helping managers strengthen financial oversight, improve operational efficiency and prepare for future growth. Whether supporting a fundraise, refining operational processes or planning for the next stage of your business, we provide practical advice informed by deep industry experience.



Family Office Structuring

Increasingly, the distinction between private wealth and private capital is becoming less defined. Founders move from building businesses to stewarding capital across generations, while sophisticated family offices increasingly invest and operate with institutional-quality infrastructure and governance.

Oak helps establish and administer family office and investment structures that provide long-term governance, flexibility and continuity. Working alongside trusted legal, tax and investment advisers, we help clients create structures that evolve as families, businesses and investment strategies develop.



Who we support

When we talk about private capital, we are talking about far more than a single asset class.

We are talking about the broader world of entrepreneurial and growth-focused capital across the full spectrum of the innovation economy. The founders, managers, investors and institutions building businesses, deploying capital internationally.

Opera combines specialist fund, private wealth and corporate expertise in a way that positions us uniquely to serve the needs of these clients. We support investors, founders and high-growth businesses, from early-stage through to exit, across:

Venture Capital

Emerging managers

Angel investors

Co-investment structures

Institutional capital allocators

Funds of funds

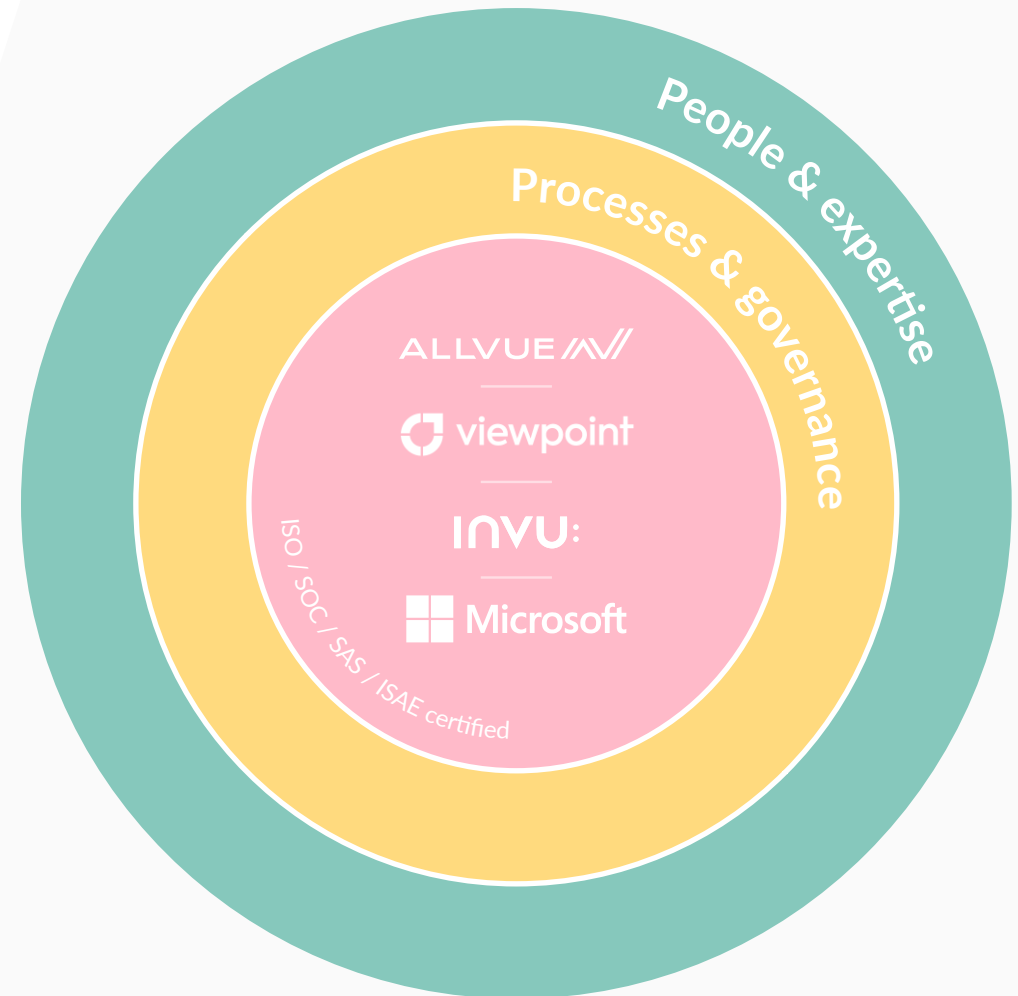
Start-up and scale-up businesses

Founders

Technology

With robust governance processes around our technology, we work with top-tier system providers that can cater for the needs of our clients and provide assurance in the form of external accreditation for information security management.

We have invested and continue to invest heavily in our platform implementing the best technology around to ensure we have a system that delivers for clients and employees alike. We are proud to hold an ISAE 3402 Type II and ISO 27001 accreditation.



Service approach

We understand the importance of sustainability's core pillars of Environmental, Social and Governance in delivering a high quality, high value service.

Our people first approach builds close connections with our clients and we are recognised as experts in governance across a breadth of investment structures and asset classes.

With a wealth of expertise, we are able to offer our clients the assistance they need to establish and manage their investment structures.

We provide services throughout the lifecycle

of an investment product, adding value through early engagement in the assessment and formation stage and providing full support through a fund wind up process to ensure a thorough closure of all matters.

We pride ourselves on developing close relationships to ensure a responsive, professional service for the long term, allowing us to grow our business in parallel with the growth of our clients.

Investment product lifecycle



Client Service Charter

Each of our client relationships are founded on a commitment to integrity, quality and transparency. We have codified these through our unique 'Client Service Charter'.



We don't just provide services—we build relationships. Oak will regularly check-in with you, making sure our work always supports your goals and adapts to your needs.



Your time matters to us. Whether it's a quick question or a big concern, we promise a fast, thoughtful response—because we know you're busy, and we're here to help.



Trust is essential. Oak operates with unwavering integrity, handling every matter professionally and transparently, so you always know we've got your best interests in mind.



We believe in a future that's sustainable for everyone. Oak's ESG objectives drive how we operate and how we select partners, ensuring every decision we make supports a better, more responsible world.



Challenges are inevitable, but how we handle them sets us apart. Oak swiftly addresses any issues, following proven processes that ensure fast resolutions with minimal disruption to your business.



No fine print, no surprises. Oak believes in upfront, clear pricing. You'll always know what you're paying for—no hidden fees, no confusion.



Regulatory deadlines are crucial. As long as we have the information we need, Oak will handle all statutory filings on time, keeping your business compliant without the stress.

Connected expertise

We are not building a volume business, and we are not trying to be all things to all people. We focus on the areas where relationships, expertise and long-term thinking genuinely matter, and where we believe Opera can build real differentiation.

Through Oak Jersey and HFL, Opera continues to support entrepreneurial and founder-led capital, venture and growth-focused investment structures, internationally connected families and investors, and increasingly sophisticated cross-border private capital relationships.

“Increasingly, we are supporting managers, investors and entrepreneurial capital across a wider range of growth-focused and internationally connected investment structures.

Our ambition is to build a platform recognised for the quality of its relationships, commercial understanding and specialist expertise across innovative private capital.

We want clients to work with us because we understand the complexity of their world, because we support them as they grow and because we build long-term partnerships grounded in thoughtful service and deep sector understanding.”



Matt Westgarth-Smith

Managing Director of HFL, Group
Head of Institutional and Executive
Director at Opera

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Connected expertise continued

Oak Jersey Funds

We service complex global structures and pride ourselves on developing long-term relationships, allowing us to grow alongside our clients.

We are licensed and regulated by the Jersey Financial Services Commission under Fund Services Business classes V (Administrator) and ZK (Manager of a Managed Entity), together with Trust Company Business classes F, G, H, I, J, K, L, M, N and OA. This enables us to provide the full range of services required by our worldwide client base.

Our fund services team is one of the island's leading providers to Jersey Private Funds, while supporting clients across the full spectrum of structures and regulatory products available in the jurisdiction.

The team has strong and growing expertise in the renewables and clean energy sector, supporting a number of asset management clients in this rapidly expanding market.



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KEY CONTACT

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Client Services Director

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Connected expertise continued

HFL Limited

We help our clients compete in a highly competitive environment and never miss a deal. We use our collective experience of working with venture capitalists to advise, set up and administer Guernsey funds structures.

The team at HFL constantly evolves and adapts to keep pace with fund managers; we combine flexibility and innovation with substance and compliance.

Our data exchange platform integrates directly with our fund accounting system; investors can securely access their fund documents easily, centrally and independently, alerted when new information is available to view. HFL has best-class tools at its disposal, balancing the need for real-time data with controls to ensure accuracy.



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Legal and Regulatory Notice

Further details can be found at oak.group/notices/regulatory/

Guernsey

Oak Group Limited

Registered in Guernsey, Company Registration No. 34973

Oak Trust (Guernsey) Limited

Registered in Guernsey, Company Registration No. 34973

Licensed by the Guernsey Financial Services Commission under The Regulation of Fiduciaries, Administration Businesses and Company Directors, etc. (Bailiwick of Guernsey) Law, 2020

The Registered Office and contact details of the above companies is: Oak House, Hirzel Street, St Peter Port, Guernsey, GY1 2NP. Telephone + 44 (0) 1481 722 584

HFL Limited

Registered in Guernsey, Company Registration No. 33200

Licensed by the Guernsey Financial Services Commission under The Regulation of Fiduciaries, Administration Business and Company Directors, etc. (Bailiwick of Guernsey) Law 2020 and The Protection of Investors (Bailiwick of Guernsey) Law, 2020.

The Registered Office and contact details of the above companies is: HFL Limited, Suite 1, 1st Floor, The Energy Centre, Admiral Park, St Peter Port, GY1 2BB. Telephone + 44 (0) 1481 722 066

Isle of Man

Oak Group (IOM) Limited

Registered in the Isle of Man, Company Registration No. 089688C

Licensed by the Isle of Man Financial Services Authority

The Directors of this company are: Christian Cowley, Tanya O'Carroll and Diane Clarke

The Registered Office and contact details of this company are: Millennium House, Victoria Road, Douglas, Isle of Man, IM2 4RW. Telephone + 44 (0) 1624 611926

Jersey

Oak Group (Jersey) Limited

Registered in Jersey, Company Registration No. 87362

Regulated by the Jersey Financial Services Commission

The Registered Office and contact details of this company are: 3rd Floor, IFC5, Castle Street, St Helier, JE2 3BY. Telephone + 44 (0) 1534 834600

Mauritius

Oak Management (Mauritius) Limited

Registered in Mauritius, Company Registration No. 129233, business registration number C15129233
Licensed by the Financial Services Commission Mauritius and holds a Management License pursuant to Section 77 of the Financial Services Act 2007

Oak Trust (Mauritius) Limited

Registered in Mauritius, Company Registration No. 131334, business registration number C15131334
Licensed by the Financial Services Commission Mauritius and holds a Management License (qualified/Corporate Trustee Only) pursuant to Section 77 of the Financial Services Act 2007

The Registered Office and contact details of these companies are: 1st Floor Block 19/20, Cascavelle Business Park, Black River Road, Cascavelle, 90522, Mauritius. Telephone +230 651 3200

The Bahamas

Oak Group (Bahamas) Limited

Registered in The Bahamas, Company Registration number 57881 C.

Licensed by the Central Bank of The Bahamas Master

CodeLIC0242 and licensed by the Securities Commission of The Bahamas under the Financial and Corporate Services Act 2020.

Registered office Building 2, Caves Village, West Bay Street, P. O. Box CB-10976, Nassau, Bahamas





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